

AGISTMENT TERMS & CONDITIONS (2019-2020)

Owner definition: "Owner" includes each owner, part owner, lessee, partner, syndicate member, company, corporate trustee or other person who is legally recognised as an owner, jointly and severally.

Rapid Equine Breeding Pty Ltd (herein known as REB) operating the Balmoral Park Stud and its associated assets including Bedfordale Farm, its owners, managers and staff (herein collectively described as "REB Balmoral Park Stud") offers agistment services as outlined in these terms and conditions.

REB Balmoral Park Stud offers 40 acres of some of the finest racehorse agistment in Perth WA with well-managed quality pasture all year round, where 30 acres is irrigated paddocks. With highly skilled staff, 24 timbered paddocks, 47 stables, 70m horse pool and 1.6 kilometres of railed horse track including watch towers, we ensure your horse gets the first class care it deserves.

REB Balmoral Park Stud is the proud home to Proart and his progeny with services to eligible mares and shares in selected progeny available for discussion. Whether it be a short term freshen up from training, a long spell, rehabilitation, or for your newly purchased yearling needs a home, a permanent residence for your broodmare. We offer it all and more. With BBQ, waterfall and picnic areas to relax on a Sunday afternoon while visiting your horses 10am to 5pm for those owners with horses at REB Balmoral Park Stud.

Our regular inspections assess the need for attention to hooves, teeth and parasite control resulting in rapid identification and treatment of injury and disease. Vaccinations for tetanus & strangles must be current & kept current whilst at REB Balmoral Park Stud.

ALL CARE IS TAKEN, however, REB/Balmoral Park Stud shall not be liable for any loss, damage or claims of whatsoever nature or howsoever arising from injury, sickness, disease or death caused or sustained by the horse whilst under the care or control of REB/Balmoral Park Stud or it's employees or agents. REB/Balmoral Park Stud shall not be liable to the owner (in the case of more than one, to any of them) for any loss, damage costs or expense and arising out of any injury, damage or death.

All of us at REB Balmoral Park Stud look forward to caring for your horses in the near future and as a regular client of REB Balmoral Park Stud.

Rapid Equine Breeding Pty Ltd operating Balmoral Park Stud ABN: 51 152 508 846 Farm: 752 Albany Hwy, Bedfordale WA 6112 Post: PO Box 39, Maddington WA 6989 T: +61 8 9452 5888 F: +61 8 9452 5822 M: +61 411 055 164 (Stud Manager) Accounts: accounts@rapidcrushing.com.au Website: www.rapidequinebreeding.com.au

AGISTMENT TERMS & CONDITIONS (2019-2020) (continued)

Horses are not to be delivered without prior arrangement with REB Balmoral Park Stud by contacting the Stud Manager, Brian Collison on 0411 055 164/ brian@rapidequinebreeding.com.au.

A minimum of 2 weeks' notice is required for horses leaving REB Balmoral Park Stud and all accounts must be settled prior to collection of the horse or by prior arrangement with Stud Manager and Neil Irvine.

All horses will be wormed on arrival at REB Balmoral Park Stud and depending on where they have arrived from, may be held in quarantine for a period of up to 14 days.

The Owner must notify REB Balmoral Park Stud immediately if the Owner becomes aware that the horse suffers or has been in contact with any significant or notifiable sickness, disease or injury. Veterinary services for the horse and/or progeny may be provided at the discretion of the REB Balmoral Park Stud staff in consultation with REB Balmoral Park Stud's veterinarian(s). The Owner will pay all veterinary and other charges incurred.

The horse is at the Owner's risk at all times. It is the Owner's responsibility for the insurance of the horse and any progeny against all risks while they are at REB Balmoral Park Stud or being transported to and from the property. REB Balmoral Park Stud shall not be responsible for any disease, accident, illness or injury howsoever caused or arising to the horse whilst transporting to or from REB Balmoral Park Stud, or at the property.

The Owner agrees to pay agistment to REB Balmoral Park Stud (refer to Fee Schedule) and other charges such as all veterinary fees, medications, dressings, advertisements, transport costs and other external expenses while the horse is at REB Balmoral Park Stud. Invoices are issued monthly and are payable within 30 days. Interest at 1.5% per month is payable on accounts overdue more than 45 days. REB Balmoral Park Stud reserves the right to amend all fees and charges without notice. REB Balmoral Park Stud reserves the right to request advance payment of fees.

The Owner gives REB Balmoral Park Stud a lien over the horse and progeny for payment of the agistment fees and all other charges and expenses which the Owner must pay under this Agreement. This means that the Owner may not remove the horse or its progeny from the property while any part of this Agreement is NOT fulfilled. REB Balmoral Park Stud may sell the horse and/or its progeny at public auction or by private sale, to recover any monies unpaid for 90 days after REB Balmoral Park Stud has sent the account, Debt Collector fees will be at the expense of the Owner.

The Owner irrevocably appoints REB Balmoral Park Stud as the Owner's attorney with power to sell the horse and/or its progeny and to sign all transfers and other documents and do everything necessary to effect and complete the sale and to receive the purchase price and credit it towards the costs of the sale and all monies owing.

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FEE SCHEDULE AGISTMENT 2019-2020

Note: All horses will be wormed on arrival at Balmoral Park Stud. All veterinary fees, medications, dressings and other external expenses are charged to the owner. Discount may apply if multiple horses are agisting at Balmoral Park Stud.

Colts/Fillies

Individual Paddock - \$22.50 per day + GST Communal Paddock - \$18.50 per day + GST

Mares

Dry Mare Communal Paddock - \$18.50 per day + GST
Pregnant Mare Communal Paddock - \$20.00 per day + GST
Mare + Foal Communal Paddock - \$23.25 per day + GST
Mare + Foal Individual Paddock - \$28.65 per day + GST
Dry Mare under lights - \$27.50 per day + GST

Speller/Weanlings/Yearlings

Communal Paddock - \$18.50 per day + GST Individual Paddock - \$22.50 per day + GST

PRE-TRAINING & SALES PREPARATION

(Subject to availability)

Pre-Training - \$60.00 per day + GST

Sales Preparation for the February Yearling (Premier) Sale - \$54.00 per day + GST plus \$600 + GST presentation fee (covers general advertising & presentation at Sales)

Sales Preparation for the June Yearling Sale - \$50.00 per day + GST plus \$300 + GST presentation fee (covers general advertising & presentation at Sales)

ADDITIONAL CHARGES

Rug Hire at Owner request - \$2.50 per day + GST
Stud Induced Medication (Recommended by Vet) – On Charge
Foaling Fee - \$450.00 – One off fee + GST
Halter Breaking/Weaning Fee - \$450.00 – One off fee + GST
Drenching - \$25.00 + GST
Shots - \$25.00 per shot + GST
Branding – On Charge
Transport – On charge

Veterinary – Billed direct to horse owners or on charge unless otherwise arranged

Australian Stud Book - On Charge

Pre-training Horse Pool as required – On Charge

Track Rider - On Charge

Farrier – On Charge